

Projected Budget Report

Local Government Name:	City of Mt. Morris
Local Unit Code:	25-2070
Current Fiscal Year End Date:	6/30/2021
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 590,000	1 %	\$ 595,900	Based on prior years
Grant Revenues	\$ 12,500	- %	\$ -	Federal Grant
State Sources	\$ 383,000	2 %	\$ 390,660	Based on prior years
Fines & Fees	\$ 70,500	1 %	\$ 71,205	Based on prior years
Licenses & Permits	\$ 11,800	1 %	\$ 11,918	Based on prior years
Interest, rent, and other	\$ 54,500	1 %	\$ 55,045	Based on prior years
Charges for services	\$ 218,450	1 %	\$ 220,635	Based on prior years
Other Revenues	\$ 85,708	2 %	\$ 87,422	Based on prior years
Interfund Transfers (In)	\$ 104,878	- %	\$ 104,878	Based on prior years
Total Revenues	\$ 1,531,336		\$ 1,537,663	
EXPENDITURES				
General Government	\$ 269,640	2 %	\$ 275,033	Based on prior years
Police and Fire	\$ 719,653	3 %	\$ 741,243	Based on prior years
Other Public Safety	\$ 19,850	- %	\$ 19,850	Based on prior years
Other Public Works	\$ 386,252	1 %	\$ 390,115	Based on prior years
Recreation & Culture	\$ 62,884	(55) %	\$ 28,298	Based on prior years
Capital Outlay	\$ 44,500	5 %	\$ 46,725	Based on estimated capital needed
Debt Service	\$ 25,019	(3) %	\$ 24,268	Based on future debt payments
Interfund Transfers (Out)	\$ -	(4) %	\$ -	Based on future debt payments
Total Expenditures	\$ 1,527,798		\$ 1,525,531	
Net Revenues (Expenditures)	\$ 3,538		\$ 12,132	
Beginning Fund Balance	\$ 1,051,303		\$ 1,054,841	
Ending Fund Balance	\$ 1,054,841		\$ 1,066,973	