

Projected Budget Report

Local Government Name:	City of Mt. Morris
Local Unit Code:	25-2070
Current Fiscal Year End Date:	6/30/2020
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 566,000	1 %	\$ 571,660	Based on prior years
Grant Revenues	\$ -	- %	\$ -	Federal Grant
State Sources	\$ 378,000	2 %	\$ 385,560	Based on prior years
Fines & Fees	\$ 57,500	1 %	\$ 58,075	Based on prior years
Licenses & Permits	\$ 11,800	1 %	\$ 11,918	Based on prior years
Interest, rent, and other	\$ 56,000	1 %	\$ 56,560	Based on prior years
Charges for services	\$ 209,650	1 %	\$ 211,747	Based on prior years
Other Revenues	\$ 80,325	2 %	\$ 81,932	Based on prior years
Interfund Transfers (In)	\$ 148,219	- %	\$ 148,219	Based on prior years
Total Revenues	\$ 1,507,494		\$ 1,525,670	
EXPENDITURES				
General Government	\$ 305,946	2 %	\$ 312,065	Based on prior years
Police and Fire	\$ 707,523	3 %	\$ 728,749	Based on prior years
Other Public Safety	\$ 19,760	- %	\$ 19,760	Based on prior years
Other Public Works	\$ 386,892	1 %	\$ 390,761	Based on prior years
Recreation & Culture	\$ 24,377	(1) %	\$ 24,133	Based on prior years
Capital Outlay	\$ 30,000	5 %	\$ 31,500	Based on estimated capital needed
Debt Service	\$ 29,952	(3) %	\$ 29,053	Based on future debt payments
Interfund Transfers (Out)	\$ -	(4) %	\$ -	Based on future debt payments
Total Expenditures	\$ 1,504,450		\$ 1,536,021	
Net Revenues (Expenditures)	\$ 3,044		\$ (10,351)	
Beginning Fund Balance	\$ 627,781		\$ 630,825	
Ending Fund Balance	\$ 630,825		\$ 620,474	