

Projected Budget Report

Local Government Name: City of Mt. Morris
Local Unit Code: 25-2070
Current Fiscal Year End Date: 6/30/2018
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 536,000	1 %	\$ 541,360	Based on prior years
Grant Revenues	\$ 19,252	-	\$ -	Federal Grant
State Sources	\$ 348,350	2 %	\$ 355,317	Based on prior years
Fines & Fees	\$ 40,500	1 %	\$ 40,905	Based on prior years
Licenses & Permits	\$ 24,000	1 %	\$ 24,240	Based on prior years
Interest, rent, and other	\$ 58,100	1 %	\$ 58,681	Based on prior years
Charges for services	\$ 204,650	1 %	\$ 206,697	Based on prior years
Other Revenues	\$ 78,500	2 %	\$ 80,070	Based on prior years
Interfund Transfers (In)	\$ 171,400	-	\$ 171,400	Based on prior years
Total Revenues	\$ 1,480,752		\$ 1,478,670	
EXPENDITURES				
General Government	\$ 303,743	(1) %	\$ 300,706	Based on prior years
Police and Fire	\$ 619,439	(2) %	\$ 607,050	Based on prior years
Other Public Safety	\$ 19,100	(2) %	\$ 18,718	Based on prior years
Other Public Works	\$ 363,155	1 %	\$ 366,787	Based on prior years
Recreation & Culture	\$ 22,202	(1) %	\$ 21,980	Based on prior years
Capital Outlay	\$ 46,500	(25) %	\$ 34,875	Based on estimated capital needed
Debt Service	\$ 25,574	(5) %	\$ 24,295	Based on future debt payments
Interfund Transfers (Out)	\$ 47,000	(4) %	\$ 45,120	Based on future debt payments
Total Expenditures	\$ 1,446,713		\$ 1,419,531	
Net Revenues (Expenditures)	\$ 34,039		\$ 59,139	
Beginning Fund Balance	\$ 160,344		\$ 194,383	
Ending Fund Balance	\$ 194,383		\$ 253,522	