

# Projected Budget Report

Local Government Name: City of Mt. Morris  
 Local Unit Code: 25-2070  
 Current Fiscal Year End Date: 6/30/2017  
 Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 556,000	1 %	\$ 561,560	Based on prior years
Grant Revenues	\$ 163,400	- %	\$ -	Federal Grant
State Sources	\$ 353,000	2 %	\$ 360,060	Based on prior years
Fines & Fees	\$ 40,500	1 %	\$ 40,905	Based on prior years
Licenses & Permits	\$ 20,300	1 %	\$ 20,503	Based on prior years
Interest, rent, and other	\$ 54,000	1 %	\$ 54,540	Based on prior years
Charges for services	\$ 171,980	1 %	\$ 173,700	Based on prior years
Other Revenues	\$ 78,200	2 %	\$ 79,764	Based on prior years
Interfund Transfers (In)	\$ 86,171	- %	\$ 86,171	Based on prior years
<b>Total Revenues</b>	<b>\$ 1,523,551</b>		<b>\$ 1,377,203</b>	
<b>EXPENDITURES</b>				
General Government	\$ 368,481	(1) %	\$ 364,796	Based on prior years
Police and Fire	\$ 660,139	(2) %	\$ 646,936	Based on prior years
Other Public Safety	\$ 11,050	(2) %	\$ 10,829	Based on prior years
Other Public Works	\$ 256,195	1 %	\$ 258,757	Based on prior years
Recreation & Culture	\$ 19,664	(1) %	\$ 19,467	Based on prior years
Capital Outlay	\$ 196,400	(85) %	\$ 29,460	Based on estimated capital needed
Debt Service	\$ 21,901	(5) %	\$ 20,806	Based on future debt payments
Interfund Transfers (Out)	\$ 49,500	(4) %	\$ 47,520	Based on future debt payments
<b>Total Expenditures</b>	<b>\$ 1,583,330</b>		<b>\$ 1,398,572</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (59,779)</b>		<b>\$ (21,369)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 160,344</b>		<b>\$ 100,565</b>	
<b>Ending Fund Balance</b>	<b>\$ 100,565</b>		<b>\$ 79,196</b>	