

Debt Service Report

Local Unit Name: City of Mt. Morris
 Local Unit Code: 25-2070
 Current Fiscal Year End Date: 6/30/2018

Debt Name: 2004 Special Assesment Limited Tax Bonds
 Issuance Date: 8/30/2004
 Issuance Amount: \$850,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): General & Water/Sewer Funds

Years Ending	Principal	Interest	Total
6/30/2018	\$ 50,000	\$ 12,363	\$ 62,363
6/30/2019	\$ 50,000	\$ 10,238	\$ 60,238
6/30/2020	\$ 50,000	\$ 8,063	\$ 58,063
6/30/2021	\$ 50,000	\$ 5,838	\$ 55,838
6/30/2022	\$ 25,000	\$ 4,138	\$ 29,138
6/30/2023	\$ 25,000	\$ 2,975	\$ 27,975
6/30/2024	\$ 25,000	\$ 1,794	\$ 26,794
6/30/2025	\$ 25,000	\$ 600	\$ 25,600
Totals	\$ 300,000	\$ 46,008	\$ 346,008

Debt Name: Copier Lease Agreement
 Issuance Date: 8/4/2014
 Issuance Amount: \$6,237
 Debt Instrument (or Type): Lease
 Repayment Source(s): General & Water/Sewer Funds

Years Ending	Principal	Interest	Total
6/30/2018	1,188		1,188
6/30/2019	1,188		1,188
6/30/2020	396		396
Totals	\$ 2,772	\$ -	\$ 2,772

Debt Name: John Deere Financial
 Issuance Date: 7/24/2015
 Issuance Amount: \$15,172
 Debt Instrument (or Type): Lease
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
6/30/2018	3,019	322	3,342
6/30/2019	3,142	199	3,341
6/30/2020	3,270	71	3,342

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Totals \$ 9,432 \$ 593 \$ 10,025

Debt Name: 1999 Budget Bonds
 Issuance Date: 11/1/1999
 Issuance Amount: \$550,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Budget Bonds Fund

Years Ending	Principal	Interest	Total
6/30/2018	40,000	6,326	46,326
6/30/2019	45,000	3,882	48,882
6/30/2020	45,000	1,294	46,294
Totals	\$ 130,000	\$ 11,502	\$ 141,502

Debt Name: Water System, Series 1999 B
 Issuance Date: 11/1/1999
 Issuance Amount: \$180,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2018	15,000	2,250	17,250
6/30/2019	15,000	1,350	16,350
6/30/2020	15,000	450	15,450
Totals	\$ 45,000	\$ 4,050	\$ 49,050

Debt Name: 1999 Junior Lien Water System Series (DWRP)
 Issuance Date: 9/30/1999
 Issuance Amount: \$417,844
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2018	25,000	1,508	26,508
6/30/2019	25,000	884	25,884
6/30/2020	22,844	286	23,130
Totals	\$ 72,844	\$ 2,678	\$ 75,522

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Debt Name: 1994 Water System Extension
 Issuance Date: 8/1/1994
 Issuance Amount: \$580,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2018	50,000	6,562	56,562
6/30/2019	55,000	3,437	58,437
Totals	\$ 105,000	\$ 9,999	\$ 114,999

Debt Name: USDA Saginaw Street Water Project
 Issuance Date: 6/1/2017
 Issuance Amount: \$926,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
6/30/2018	14,000	23,678	37,678
6/30/2019	14,000	23,320	37,320
6/30/2020	14,000	22,964	36,964
6/30/2021	14,000	22,606	36,606
6/30/2022	15,000	22,248	37,248
6/30/2023	15,000	21,866	36,866
6/30/2024	15,000	21,484	36,484
6/30/2025	17,000	21,102	38,102
6/30/2026	17,000	20,666	37,666
6/30/2027	17,000	20,232	37,232
6/30/2028	18,000	19,796	37,796
6/30/2029	18,000	19,336	37,336
6/30/2030	18,000	18,876	36,876
6/30/2031	19,000	18,416	37,416
6/30/2032	19,000	17,932	36,932
6/30/2033	19,000	17,446	36,446
6/30/2034	21,000	16,962	37,962
6/30/2035	21,000	16,424	37,424
6/30/2036	22,000	15,886	37,886
6/30/2037	22,000	15,322	37,322
6/30/2038	22,000	14,762	36,762
6/30/2039	23,000	14,198	37,198

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6/30/2040	23,000	13,610	36,610
6/30/2041	25,000	13,022	38,022
6/30/2042	25,000	12,384	37,384
6/30/2043	26,000	11,742	37,742
6/30/2044	26,000	11,078	37,078
6/30/2045	27,000	10,412	37,412
6/30/2046	27,000	9,724	36,724
6/30/2047	29,000	9,032	38,032
6/30/2048	29,000	8,290	37,290
6/30/2049	30,000	7,548	37,548
6/30/2050	30,000	6,782	36,782
6/30/2051	31,000	6,012	37,012
6/30/2052	32,000	5,220	37,220
6/30/2053	33,000	4,404	37,404
6/30/2054	34,000	3,558	37,558
6/30/2055	34,000	2,688	36,688
6/30/2056	35,000	1,818	36,818
6/30/2057	36,000	924	36,924
Totals	\$ 926,000	\$ 563,770	\$ 1,489,770