

Projected Budget Report

Local Government Name: City of Mt. Morris
 Local Unit Code: 25-2070
 Current Fiscal Year End Date: 6/30/23
 Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 656,000	1 %	\$ 662,560	Based on prior years and the change in taxable value
Grant Revenues	\$ 7,437	- %	\$ -	Federal Grant
State Sources	\$ 443,000	2 %	\$ 451,860	Based on prior years
Fines & Fees	\$ 53,500	1 %	\$ 54,035	Based on prior years
Licenses & Permits	\$ 13,300	1 %	\$ 13,433	Based on prior years
Interest, rent, and other	\$ 52,000	- %	\$ 52,000	Based on prior years
Charges for services	\$ 252,850	1 %	\$ 255,379	Based on prior years
Other Revenues	\$ 38,200	1 %	\$ 38,582	Based on prior years
Interfund Transfers (In)	\$ 92,500	- %	\$ 92,500	Based on prior years
Total Revenues	\$ 1,608,787		\$ 1,620,349	
EXPENDITURES				
General Government	\$ 345,097	3 %	\$ 355,450	Based on prior years
Police and Fire	\$ 893,836	3 %	\$ 920,651	Based on prior years
Other Public Safety	\$ 13,375	2 %	\$ 13,643	Based on prior years
Other Public Works	\$ 407,529	2 %	\$ 415,680	Based on prior years
Recreation & Culture	\$ 25,825	2 %	\$ 26,342	Based on prior years
Capital Outlay	\$ 67,637	2 %	\$ 68,990	Based on estimated capital needed
Debt Service	\$ 33,146	- %	\$ 33,146	Based on future debt payments
Interfund Transfers (Out)	\$ -	- %	\$ -	Based on future debt payments
Total Expenditures	\$ 1,786,445		\$ 1,833,900	
Net Revenues (Expenditures)	\$ (177,658)		\$ (213,552)	
Beginning Fund Balance	\$ 1,285,872		\$ 1,108,214	
Ending Fund Balance	\$ 1,108,214		\$ 894,662	

