

# Debt Service Report

Local Unit Name: City of Mt. Morris  
 Local Unit Code: 25-2070  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: 2004 Special Assesment Limited Tax Bonds  
 Issuance Date: 8/30/2004  
 Issuance Amount: \$850,000  
 Debt Instrument (or Type): Bonds  
 Repayment Source(s): General & Water/Sewer Funds

Years Ending	Principal	Interest	Total
6/30/2016	\$ 50,000	\$ 16,463	\$ 66,463
6/30/2017	\$ 50,000	\$ 14,438	\$ 64,438
6/30/2018	\$ 50,000	\$ 12,363	\$ 62,363
6/30/2019	\$ 50,000	\$ 10,238	\$ 60,238
6/30/2020	\$ 50,000	\$ 8,063	\$ 58,063
6/30/2021	\$ 50,000	\$ 5,838	\$ 55,838
6/30/2022	\$ 25,000	\$ 4,138	\$ 29,138
6/30/2023	\$ 25,000	\$ 2,975	\$ 27,975
6/30/2024	\$ 25,000	\$ 1,794	\$ 26,794
6/30/2025	\$ 25,000	\$ 600	\$ 25,600
<b>Totals</b>	<b>\$ 375,000</b>	<b>\$ 76,308</b>	<b>\$ 476,908</b>

Debt Name: Fire Truck  
 Issuance Date: 12/20/2005  
 Issuance Amount: \$158,000  
 Debt Instrument (or Type): Loan  
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 20,000	\$ 475	\$ 20,475
<b>Totals</b>	<b>\$ 20,000</b>	<b>\$ 475</b>	<b>\$ 20,475</b>

Debt Name: Copier Lease Agreement  
 Issuance Date: 8/4/2014  
 Issuance Amount: \$6,237  
 Debt Instrument (or Type): Lease  
 Repayment Source(s): General & Water/Sewer Funds

Years Ending	Principal	Interest	Total
6/30/2016	\$ 1,188	\$ -	\$ 1,188
6/30/2017	\$ 1,188	\$ -	\$ 1,188
<b>Totals</b>	<b>\$ 1,188</b>	<b>\$ -</b>	<b>\$ 2,376</b>

## Debt Service Report

Local Unit Name: City of Mt. Morris  
 Local Unit Code: 25-2070  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: John Deere Financial  
 Issuance Date: 7/24/2015  
 Issuance Amount: \$15,172  
 Debt Instrument (or Type): Lease  
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
6/30/2016	2,838	504	3,342
6/30/2017	2,901	441	3,342
6/30/2018	3,019	322	3,342
6/30/2019	3,142	199	3,341
6/30/2020	3,270	71	3,342
<b>Totals</b>	<b>15,171</b>	<b>1,537</b>	<b>16,708</b>

Debt Name: 1999 Budget Bonds  
 Issuance Date: 11/1/1999  
 Issuance Amount: \$550,000  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Budget Bonds Fund

Years Ending	Principal	Interest	Total
6/30/2016	40,000	10,916	50,916
6/30/2017	40,000	8,626	48,626
6/30/2018	40,000	6,326	46,326
6/30/2019	45,000	3,882	48,882
6/30/2020	45,000	1,294	46,294
<b>Totals</b>	<b>210,000</b>	<b>31,044</b>	<b>241,044</b>

Debt Name: 2014 F-350  
 Issuance Date: 4/3/2014  
 Issuance Amount: \$34,380  
 Debt Instrument (or Type): Lease  
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2016	8,310	1,107	9,417
6/30/2017	8,846	571	9,417
<b>Totals</b>	<b>17,156</b>	<b>1,678</b>	<b>18,834</b>

## Debt Service Report

Local Unit Name: City of Mt. Morris  
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 Current Fiscal Year End Date: 6/30/2016

Debt Name: 2012 F-350  
 Issuance Date: 12/22/2011  
 Issuance Amount: \$51,877  
 Debt Instrument (or Type): Lease  
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 14,162	\$ 878	\$ 15,040
<b>Totals</b>	<b>\$ 14,162</b>	<b>\$ 878</b>	<b>\$ 15,040</b>

Debt Name: Water System, Series 1999 B  
 Issuance Date: 11/1/1999  
 Issuance Amount: \$180,000  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 10,000	\$ 3,583	\$ 13,583
6/30/2017	10,000	2,995	12,995
6/30/2018	15,000	2,250	17,250
6/30/2019	15,000	1,350	16,350
6/30/2020	15,000	450	15,450
<b>Totals</b>	<b>\$ 65,000</b>	<b>\$ 10,628</b>	<b>\$ 75,628</b>

Debt Name: 1999 Junior Lien Water System Series (DWRP)  
 Issuance Date: 9/30/1999  
 Issuance Amount: \$417,844  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 25,000	\$ 2,758	\$ 27,758
6/30/2017	25,000	2,134	27,134
6/30/2018	25,000	1,508	26,508
6/30/2019	25,000	884	25,884
6/30/2020	22,844	286	23,130
<b>Totals</b>	<b>\$ 122,844</b>	<b>\$ 7,570</b>	<b>\$ 130,414</b>

# Debt Service Report

Local Unit Name: City of Mt. Morris  
 Local Unit Code: 25-2070  
 Current Fiscal Year End Date: 6/30/2016

Debt Name: 1994 Water System Extension  
 Issuance Date: 8/1/1994  
 Issuance Amount: \$580,000  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2016 \$	40,000 \$	11,876 \$	51,876
6/30/2017	45,000	9,375	54,375
6/30/2018	50,000	6,562	56,562
6/30/2019	55,000	3,437	58,437
<b>Totals \$</b>	<b>190,000 \$</b>	<b>31,250 \$</b>	<b>221,250</b>