

CITY OF MT. MORRIS
Downtown Development Authority Meeting
May 15th, 2024
1:30 P.M.

1. **MEETING CALLED TO ORDER:** Co-Chairperson, Rich Young
2. **ROLL CALL**
3. **APPROVAL OF AGENDA**
5. **APPROVAL OF MINUTES:** Regular meeting minutes of April 17th, 2024.
6. **COMMUNICATION:**
None.
7. **APPROVAL OF TREASURER REPORT**
8. **PUBLIC COMMENT**
9. **UNFINISHED BUSINESS:**
 - a. 2024 Food Truck Events (May – August)
10. **NEW BUSINESS:**
None.
11. **PUBLIC COMMENT**
12. **DDA MEMBER COMMENTS**
13. **ADJOURNMENT**

PLEASE SILENCE ALL CELL PHONES AND OTHER ELECTRONIC DEVICES PRIOR TO THE MEETING.

DDA Minutes.
April 17th, 2024.
Page Three.

DDA MEMBER COMMENTS:

Matt Gunn mentioned the Kiwanis Golf Outing that is going on May 18th at Willow Springs.

Rich Young thanked Wayne Walter for bringing up that other piece of property.

ADJOURNMENT:

There being no further business, the meeting was adjourned at **3:00 p.m.**

Spencer Lewis, City Clerk



CITY OF MT MORRIS
 11649 N SAGINAW ST
 MT MORRIS MI 48458-2020

Have a Question or Concern?

Stop by your nearest
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Huntington Public Funds Analyzed Checking

Account: -----2498

Statement Activity From:
 04/01/24 to 04/30/24

Days in Statement Period 30

Average Ledger Balance* 53,246.88
 Average Collected Balance* 53,246.21

* The above balances correspond to the
 service charge cycle for this account.

Beginning Balance	\$53,302.45
Credits (+)	1,000.00
Regular Deposits	1,000.00
Debits (-)	149.00
Electronic Withdrawals	149.00
Ending Balance	\$54,153.45

Deposits (+)

Account:-----2498

Date	Amount	Serial #	Type	Date	Amount	Serial #	Type
04/09	20.00	175361341	Brch/ATM	04/30	640.00	175361340	Brch/ATM
04/18	20.00		Brch/ATM	04/30	300.00	175361331	Brch/ATM
04/25	20.00	175361330	Brch/ATM				

Other Debits (-)

Account:-----2498

Date	Amount	Description
04/08	25.00	BUS ONL TFR TO CHECKING 040824 XXXXXXXX6787
04/08	124.00	BUS ONL TFR TO CHECKING 040824 XXXXXXXX6790

Balance Activity

Account:-----2498

Date	Balance	Date	Balance	Date	Balance
03/31	53,302.45	04/09	53,173.45	04/25	53,213.45
04/08	53,153.45	04/18	53,193.45	04/30	54,153.45

Investments are offered through the Huntington Investment Company, Registered Investment Advisor, member FINRA/SIPC, a wholly-owned subsidiary of Huntington Bancshares Inc.

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GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE		ACTIVITY FOR		AVAILABLE		% BDTG USED	
		AMENDED BUDGET	NORMAL (ABNORMAL)	04/30/2024	04/30/2024	MONTH 04/30/2024	INCREASE (DECREASE)	NORMAL	ABNORMAL		BALANCE
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY											
Revenues											
Dept 000											
248-000-402.000	CURRENT PROPERTY TAXES	15,000.00		16,356.24		0.00		(1,356.24)		109.04	
248-000-445.000	CURRENT PROPERTY TAX PENALTY	100.00		45.34		0.00		54.66		45.34	
248-000-672.000	OTHER REVENUE	0.00		993.43		0.00		(993.43)		100.00	
248-000-675.100	FOOD TRUCK REVENUE	1,800.00		3,285.00		1,000.00		(1,485.00)		182.50	
Total Dept 000		16,900.00		20,680.01		1,000.00		(3,780.01)		122.37	
TOTAL REVENUES		16,900.00		20,680.01		1,000.00		(3,780.01)		122.37	
Expenditures											
Dept 103 - AUTHORITY BOARD											
248-103-701.000	SALARY & WAGES	6,000.00		3,037.09		96.20		2,962.91		50.62	
248-103-714.000	FRINGE BENEFITS	2,500.00		909.25		27.80		1,590.75		36.37	
248-103-740.000	OPERATING EXPENSE	4,000.00		1,723.82		25.00		2,276.18		43.10	
248-103-880.000	COMMUNITY PROMOTIONS	1,500.00		700.00		0.00		800.00		46.67	
248-103-940.000	RENTAL	1,200.00		456.44		0.00		743.56		38.04	
248-103-970.000	CAPITAL OUTLAY	2,000.00		0.00		0.00		2,000.00		0.00	
Total Dept 103 - AUTHORITY BOARD		17,200.00		6,826.60		149.00		10,373.40		39.69	
TOTAL EXPENDITURES		17,200.00		6,826.60		149.00		10,373.40		39.69	
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY:											
TOTAL REVENUES		16,900.00		20,680.01		1,000.00		(3,780.01)		122.37	
TOTAL EXPENDITURES		17,200.00		6,826.60		149.00		10,373.40		39.69	
NET OF REVENUES & EXPENDITURES		(300.00)		13,853.41		851.00		(14,153.41)		4,617.80	